

REVENUE RESERVES FORECAST 2019-2020

	Balance at 31 March 2019 £'000	Forecast Transfers £'000	Forecast Balance at 31 March 2020* £'000
Current Balances			
General Fund	3,416	-33	3,383
Total Current Balances	3,416	-33	3,383
Strategic Reserves			
Insurance	466	-25	441
Repairs and Renewals	274	34	308
Interest Equalisation	631	-231	400
VAT Reserve	320	-69	251
Housing & Planning Delivery Grant	176	-117	59
Property Maintenance	573	-75	498
Commuted Sums	1,941		1,941
Hospital Cluster Interest	233	-233	0
Corporate Project Reserve	3,249	259	3,508
Community Safety	110	-16	94
Historic Buildings	3		3
Partnerships (ex yell young people and local partnerships)	28		28
Residential Property Acquisition Fund	1181		1,181
PPP Reserve	73	-25	48
Business Rate Equalisation Reserve	3066	-2,066	1,000
Flexible Housing Support Grant	492		492
HIA Hardship Fund	75	-35	40
Sports & Leisure Development Projects Fund	87	-5	82
Property Income Equalisation Reserve	2180	1,416	3,596
Total Strategic Reserves	15,158	-1,188	13,970
Other Reserves	72		72
Total Revenue Reserves	18,646	-1,221	17,425

CAPITAL RESERVES 2019-2022

Provisional Capital Programme Funding Summary

	Community Infrastructure Levy - 80%	Section 106 S106	Capital Grant-DFG	Capital Receipts	Repairs and Renewals Reserves	Residential Property Fund	Other Contributions	Borrowing	Total
	£m	£m	£m	£m	£m	£m	£m	£m	£m
Available Capital Resources at 1/4/2018	3.953	0.218	0.553	4.367	0.274	1.370	0.000	55.646	64.937
Less receipts earmarked for residential property fund				-0.189					
	3.953	0.218	0.553	4.178	0.274	1.370	0.000	55.646	64.937
Funding the 2019/20 Capital Programme	-3.268	-0.013	-1.245	-1.432	0.000	-0.019	-0.100	0.000	-6.077
Anticipated Receipts in 2019/20	1.200	0.000	0.692	0.060	0.000	0.000	0.100	0.000	2.052
Estimated available Capital Resources at 31/3/2020	1.885	0.205	0.000	2.806	0.274	1.351	0.000	55.646	60.912
Estimated available Capital Resources at 1/4/2020	1.885	0.205	0.000	2.806	0.274	1.351	0.000	55.646	62.167
Anticipated Receipts in 2020/21	1.040	0.000	0.600	0.000	0.000	0.000	0.200	0.000	1.840
Proposed New Bids for 2020/21	0.000	-0.023	-0.600	-0.651	-0.034	0.000	-0.200	0.000	-1.508
Estimated available Capital Resources at 31/3/2020	2.925	0.182	0.000	2.155	0.240	1.351	0.000	55.646	62.499
Estimated available Capital Resources at 1/4/2021	2.925	0.182	0.000	2.155	0.240	1.351	0.000	55.646	62.499
Anticipated Receipts in 2021/22	1.040	0.000	0.600	0.000	0.000	0.000	0.300	0.000	1.940
Proposed New Bids for 2021/22	0.000	0.000	-0.600	0.000	0.000	0.000	0.000	0.000	-0.600
Estimated available Capital Resources at 31/3/2022	3.965	0.182	0.000	2.155	0.240	1.351	0.300	55.646	63.839

Notes:

1. The majority of bids have been initially been allocated funding from Capital Receipts, however alternative funding sources could be used e.g Repairs and Renewals, CIL and Section 106.
2. Other contributions relates to the £100k revenue contribution to fund capital schemes in 2019/20; increasing by £100k each year.
3. CIL receipts are 80% of the total collected less earmarked funds.
4. Affordable Housing S106 funds have been excluded from the above figures as these are generally allocated to Registered Provided of social housing, and not able to be used to fund the Council's capital programme.
5. No expenditure has been entered for the residential (bar a carry forward from 18/19 of £19k) and commercial property funds but this will occur when opportunities arise. The timing of the expenditure cannot be forecast, therefore has been left blank at this time.
6. Borrowing is only available to fund the In-Borough Commercial Property Acquisition Fund.